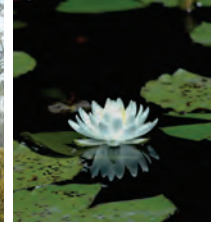


# Mitigation Development SERVICES



Mitigation Development Services was an early leader of the full-service approach to permitting, developing and marketing of mitigation credits in Florida for institutional investors and land owners. The discipline of proven development principles has been successfully applied to the monetization of environmental assets. Expertise has been extended to a national market in addition to an added focus on species habitat, water rights, stream credits and assisting biomass partners on a green development approach.

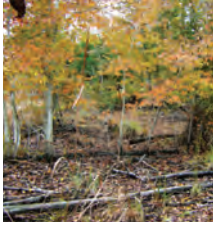
What started over 20 years ago as mitigation banking to offset wetland impacts is now a comprehensive industry more broadly defined as the Payment for Ecosystem Services. With continued regulatory codification around the Clean Water Act, Endangered Species Act and the recent rule making by the Army Corps of Engineers regarding the preference for mitigation banks, the industry is well grounded.

The Florida portfolio includes permitted (active) banks and several banks in the pipeline (Ochlockonee Mitigation Bank and Mills Creek Mitigation Bank) with expected delivery by 2013 / 2014.



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# Mitigation Development SERVICES



Our guiding mission is to provide environmental impact solutions to both private and public developers, which includes speed to permit, full compliance with the regulatory agencies, responsibility for long-term management and any post-closing financial liability. Markets will continue to evolve in the arena of mitigation and Mitigation Development Services will continue to be a leader in the delivery of cost effective, efficient and ecologically appropriate solutions.

In addition, several banks are under development throughout the United States and include the following:

- A Cross Mitigation Bank (Saratoga, Wyoming)
- Blackwater Mitigation Bank (Mobile, Alabama)
- Carolina Station Mitigation Bank (Myrtle Beach, South Carolina)
- Town Creek Headwaters Mitigation Bank (Wilmington, North Carolina)



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